

## Explanation of variances 2024/25 – pro forma

Name of smaller authority: **Austrey Parish Council**  
 Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	17,929	20,773					opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,500	16,560	940	5.68%	NO	NO		
3 Total Other Receipts	15,321	10,110	5,211	51.54%	YES	NO		£3000 of this is a transfer between accounts, not new income. We've also had £2634 more in VAT refunds as we have had more outgoings with reclaimable VAT this financial year. This leaves the difference at -4.18%
4 Staff Costs	9,253	9,590	-337	3.51%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	28,265	19,924	8,341	41.86%	YES	NO		We have spent £4534 more on developing our Neighbourhood Plan this year compared to last, as it is almost complete and ready to submit. We spent a larger amount on the church clock/war memorial this year, as the clock face needed restoring - an increase of £5729. There was also a transfer between accounts of £3000, not an actual expense. This leaves a difference of -24.7%, which can be explained by higher spends in these areas during 2023-24: Donations up £700, event spending up £1170, office expenses up £279, play area expenses up by £1649 and street furnishings up £1202 compared to this financial year.
7 Balances Carried Forward	13,232	17,929	-4,697	26.20%	YES	NO		We have spend £10263 more on the Neighbourhood Plan and church clock compared to last year. £2634 of this has been funded by the difference (extra) VAT refunds compared to last year. The rest has come from the balance which was sitting in our account, thus leaving us with smaller balances to carry forward this year as we have spend more overall without our income increasing in line with costs throughout the year.
8 Total Cash and Short Term Investments	13,232	17,929	-4,697	26.20%	YES	NO		We have spend £10263 more on the Neighbourhood Plan and church clock compared to last year. £2634 of this has been funded by the difference (extra) VAT refunds compared to last year. The rest has come from the balance which was sitting in our account, thus leaving us with smaller balances to carry forward this year as we have spend more overall without our income increasing in line with costs throughout the year.
9 Total Fixed Assets plus Other Long Term Investments and Assets	51,815	51,815	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		