

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Austrey Parish Council

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	20,773	17,497					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,560	16,560	0	0.00%	NO	NO		
3 Total Other Receipts	10,110	16,752	-6,642	39.65%	YES	NO		Last year's income was falsely inflated by an unsolicited payment from of £9500 a village organisation (Hazel Meadow Allotments Association), which was promptly returned. This then swings the difference the other way, as APC has had the following increased receipt this financial year: £4145 more than 2022/3 in a grant from Groundworks UK for our Neighbourhood Plan review.
4 Staff Costs	9,590	8,245	1,345	16.31%	YES	NO		£1117 one off payment - clerk's salary was underpaid from April 2021 - November 2023) plus a NALC pay award NALC pay award.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	19,924	21,791	-1,867	8.57%	NO	NO		
7 Balances Carried Forward	17,929	20,773	-2,844	13.69%	NO	NO		
8 Total Cash and Short Term Investments	17,929	20,773	-2,844	13.69%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	51,815	51,215	600	1.17%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.08267	1.25441						