**Explanation of variances – pro forma**

Name of smaller authority: **Austrey Parish Council**

County area (local councils and parish meetings only: **North Warwickshire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 15000 | 15000 | 0 | 0 | \_\_\_\_\_ |
| **Box 3**  *Total other receipts* | 3023 | 6261 | 3238 | 107 | Monies received this financial year which were not received last year:  £1000 grant – one off payment  £500 rents received this year but not last  £1724 vat refund (no refund claimed in last financial year)  £275 extra received from HS2 on last year’s figure for access to land. |
| **Box 4**  *Staff costs* | 5422 | 5542 | 120 | 2 | \_\_\_\_\_ |
| **Box 5**  *Loan interest/ capital repayments* | - | - | - | - | \_\_\_\_\_ |
| **Box 6**  *All other payments* | 9872 | 12110 | 2238 | 22 | £2028 spent on replacing street furniture (grit, litter & dog waste bins)  which is an unusual spend.  £97 spent on a new venture called ‘Heart of the Village’ award  £113 extra spent on communications this year. |
| **Box 9**  *Total fixed assets & long term investments & assets* | 38475 | 39456 | 981 | 3 | \_\_\_\_ |
| **Box 10**  *Total borrowings* | - | - | - | - | \_\_\_\_\_ |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |